

Syllabus

Panjab University

B.Com. (Hons.) 3rd Semester

BCH 307: Accounting Theory

Objective : *The objective of the paper is to provide broad understanding to the students about the basic concepts, theories and policies regarding accounting theory.*

UNIT – I

The History and Development of Accounting, Nature and Uses of Accounting, Traditional Approaches to the Formulation of An Accounting Theory, Regulatory Approach to the Formulation of An Accounting Theory; The Events, Behavioural and Human Information Processing Approach.

UNIT – II

The Predictive and Positive Approaches to the Formulation of Accounting Theory. A Conceptual Framework for Financial Accounting and Reporting. The Structure of Accounting Theory. Alternatives Asset-Valuation and Income Determination Models.