

# Syllabus

**ECONOMICS (Code No. 030)**

**CLASS XII - TERM-WISE CURRICULUM (2021- 22)**

**TERM-II**

Theory: 40 Marks

2 Hours

	Unit	Marks	Periods
<b>Part A</b>	<b>Introductory Macroeconomics</b>		
	National Income and Related Aggregates	10	23
	Determination of Income and Employment	12	22
		<b>22</b>	<b>45</b>
<b>Part B</b>	<b>Indian Economic Development</b>		
	Current Challenges Facing Indian Economy ➤ Employment ➤ Infrastructure ➤ Sustainable Economics Development	12	18
	Development Experience of India – A Comparison with Neighbours ➤ Comparative Development Experiences of India and Its Neighbours	06	12
		<b>18</b>	<b>30</b>
		<b>40</b>	<b>75</b>
<b>Part C</b>	<b>Project Work</b>	<b>10</b>	<b>15</b>

**Term-II**

**Part A: Introductory Macroeconomics**

**Unit 1: National Income and Related Aggregates**

**(23 Periods)**

What is Macroeconomics?

Basic concepts in macroeconomics: consumption goods, capital goods, final goods, intermediate goods; stocks and flows; gross investment and depreciation.

Circular flow of income (two sector model); Methods of calculating National Income - Value Added or Product method, Expenditure method, Income method.

Aggregates related to National Income:

Gross National Product (GNP), Net National Product (NNP), Gross Domestic Product (GDP) and Net Domestic Product (NDP) - at market price, at factor cost; Real and Nominal GDP, GDP and Welfare



### Unit 3: Determination of Income and Employment

(22 Periods)

Aggregate demand and its components.

Propensity to consume and propensity to save (average and marginal).

Short-run equilibrium output; investment multiplier and its mechanism.

Meaning of full employment and involuntary unemployment.

Problems of excess demand and deficient demand; measures to correct them - changes in government spending, taxes and money supply through Bank Rate, CRR, SLR, Repo Rate and Reverse Repo Rate, Open Market Operations, Margin Requirement.

### Part B: Indian Economic Development

#### Unit 7: Current Challenges Facing Indian Economy

(18 Periods)

**Employment:** Growth and changes in work force participation rate in formal and informal growth; problems and policies.

**Infrastructure:** Meaning and Types: Case Studies: Health: Problems and Policies- A critical assessment;

**Sustainable Economic Development:** Meaning, Effects of Economic Development on Resources and Environment, including global warming.

#### Unit 8: Development Experience of India

(12 Periods)

A comparison with neighbours: India and Pakistan; India and China

Issues: Economic growth, population, sectoral development and other Human Development Indicators.

### Part C: Project in Economics

(15 Periods)