

# SYLLABUS

## PUNJAB UNIVERSITY, CHANDIGARH

### BUSINESS LAWS

#### BBA-I

#### Semester-II

#### INSTRUCTIONS FOR THE PAPER SETTERS

Note: The question paper of each subject covering the entire course shall be divided into three sections :

#### Section-A (20 marks)

This section will have 6 short-answer questions from the entire syllabus. Students are required to attempt 4 questions from this section. Each question will carry 5 marks; the total weightage being 20 marks.

#### Section-B (30 marks)

This section will consist of essay type/numerical questions from Unit-I of the syllabus. The candidate will be required to attempt two questions out of three questions. Each question will carry 15 marks; the total weightage being 30 marks.

#### Section-C (30 marks)

This section will consist of essay type/numerical questions from Unit-II of the syllabus. The candidate will be required to attempt two questions out of three questions. Each question will carry 15 marks; the total weightage being 30 marks.

**Objective:** The objective of the course is to impart basic knowledge of the important business law alongwith relevant case law.

#### Unit-I

**The Indian Contract Act, 1972:** Contract—Meaning, characteristics and kinds, Essentials of a valid contract- Offer and acceptance, consideration, contractual capacity, free consent, legality of objects. Void agreements, Discharge of contract- modes of discharge including breach and its remedies.

**The Indian Contract Act, 1972:** Contingent contracts, Quasi-contracts, Contract of Indemnity and Guarantee, Contract of Bailment, Contract of Agency.

#### Unit-II

**The Indian Sale of Goods Act, 1932:** Contract of Sale, meaning and difference between sale and agreement to sell, Conditions of warranties, Transfer of ownership in goods including sale by non-owners, Performance of contract of sale, Unpaid seller- meaning and rights of an unpaid seller against the goods and the buyer.

**Factories Act 1948:** Object, definition, approval, licensing and registration of factories, the inspecting staff, health, safety, welfare, working hours of adults, employment of women, employment of young person's-leave with wages, penalties and procedures.