

# SYLLABUS

## PANJAB UNIVERSITY

### *BBAS124: Legal Aspects of Business*

**Objective:** *The objective of the paper is to impart basic knowledge of the important business*

#### **UNIT - I**

**The Indian Contract Act, 1972 :** Contract-Meaning, Characteristics and Kinds, Essentials of a Valid Contract – Offer and Acceptance, Consideration, Contractual Capacity, Free Consent, Legality of Objectives. Void Agreements, Discharge of Contract – Modes of Discharge including Breach and its Remedies

**Special Contracts :** Contingent Contracts, Quasi-Contracts, Contract of Indemnity and Guarantee, Contract of Bailment, Contract of Agency.

#### **UNIT - II**

**The Indian Sale of Goods Act, 1932 :** Contract of Sale, Meaning and Difference between Sale and Agreement to Sell, Conditions of Warranties, Transfer of Ownership in Goods including Sale by Non-Owners, Performance of Contract of Sale, Unpaid Seller-Missing and Rights of an Unpaid Seller against the Goods and the Buyer.

**The Consumer Protection Act, 2019 :** Introduction, Objectives, Commencement and Application, Definitions, Salient Features, Grievance Redressal Machinery.

**Practical Work :** How to file an application under Consumer Protection Act.

**Note :** Short case laws to be included in Section A