

SYLLABUS

PANJAB UNIVERSITY

BBA 302 : FINANCIAL MARKETS AND FINANCIAL SERVICES

Objectives : *To advance the understanding of fundamental concepts of financial markets, financial instruments in various markets and important financial services.*

UNIT – I

Indian Financial System–Meaning, Importance, Functions and Structure (Overview of Financial Markets, Financial Institutions, Financial Instruments and Financial Services)

Money Market–Structure of Indian Money Market (Organized, Co-operative and Unorganized Sectors), Instruments of Money Market–Call/Notice/Term Money, Repurchase Agreements, T- Bills, Commercial Bills, Commercial Papers, Certificate of Deposits and Money Market Mutual Funds; and Discount and Finance House of India.

Capital Market– Indian Capital Market; Capital Market Instruments; Primary Market (New Issue Market and Listing of Securities); Secondary Market with Special Reference to Stock Exchanges and their Functioning; Indian Clearing Corporation Ltd. and Role of Securities and Exchange Board of India.

Introduction to Commodity Markets

Overview of Euromarkets with special reference to Euro Currency and Eurobonds

UNIT – II

Financial Services–Meaning and Importance

Merchant Banking and Investment Banking–A brief Overview of Issue Management, Underwriting Services, Corporate Debt Restructuring, Project Counselling, Portfolio Management and Loan Syndication

Mutual Funds–Concept, Advantages, Mutual Funds Schemes (Growth, Income, Balanced, Gift-edged, Equity–Linked and Money Market Mutual Funds)

Factoring Services– Concept, Functions of a Factor, and Types of Factoring

Recent Trends in Credit Rating Services in India–Role of ICRA and CRISIL